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**FAMILY VALUES RESOURCE INSTITUTE, INC.**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

8/6/08

*Certified Public Accountant*



*Donald C. DeVille*

Member  
American Institute CPAs

Member  
Louisiana Society CPAs

7829 BLUEBONNET BLVD.  
BATON ROUGE, LA 70810  
(225) 767-7829

June 12, 2008

To the Members of the Board  
Family Values Resource Institute, Inc.  
7515 Scenic Highway  
Baton Rouge, LA 70807

I have reviewed the accompanying Statement of Financial Position of Family Values Resource Institute, Inc. as of December 31, 2007, and the related Statements of Activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants. All information included in these financial statements is the representation of management of Family Values Resource Institute, Inc.

A review consists principally of inquiries of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Respectively submitted,

*Donald C. DeVille*

FAMILY VALUES RESOURCE INSTITUTE, INC.  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2007

ASSETS

Cash in Bank	\$7,641
Fixed Assets	125,960
Deposit	1,000
	<hr/>
Total Assets	134,601
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LIABILITIES AND NET ASSETS

LIABILITIES:	
Loans Payable	\$111,943
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Total Liabilities	111,943
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NET ASSETS	
Net Assets	22,658
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TOTAL LIABILITIES & NET ASSETS	134,601
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See accompanying notes and accountant's report.

FAMILY VALUES RESOURCE INSTITUTE, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2007

INCOME	
Contributions	\$48,796
State Contract/Fees	393,978
Federal Grants	3,024
Private Grants	4,000
Program Fees	8,050
Fundraising	23,437
Miscellaneous Income	5,208
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TOTAL INCOME	486,493
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EXPENSES	
Payroll	131,875
Employee Benefits	8,027
Payroll Taxes	34,411
Bank Charges	3,683
Board Expense	584
Depreciation	5,320
Donations	2,061
Dues & Subscriptions	841
Equipment Expense	39,657
Fundraiser	11,442
Insurance	11,224
Interest	2,456
Miscellaneous	455
Occupancy	10,735
Office	927
Postage	1,527
Printing	2,279
Professional	11,789
Program Expense	147,210
Repairs	867
Supplies	19,692
Telephone & Internet	10,889
Travel & Training/Work Shops	13,967
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TOTAL EXPENSES	471,918
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DECREASE IN NET ASSETS	14,575
NET ASSETS, BEGINNING OF YEAR	8,083
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NET ASSETS, END OF YEAR	22,658
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See accompanying notes and accountant's report.

FAMILY VALUES RESOURCE INSTITUTE, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase (Decrease) in Net Assets \$14,575

Adjustments To Reconcile Increase In Net Assets

To Net Cash Provided By Operating Activities:

Depreciation 5,320

(Increase) Decrease In Operating Assets:

Accounts Receivables -0-

Increase (Decrease) In Operating Liabilities:

Accounts Payable -0-

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES 19,895

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of Equipment (-0-)

CASH FLOWS FROM FINANCING ACTIVITIES:

Proceeds From Loans 1,800

Repayment of Loans (21,383)

(19,583)

NET INCREASES (DECREASE) IN CASH 312

CASH AND CASH EQUIVALENTS, Beginning of Year 7,329

CASH AND CASH EQUIVALENTS, End of Year 7,641

SUPPLEMENTAL DATA:

Interest paid \$ 2,456

See accompanying notes and accountant's report.

**FAMILY VALUES RESOURCE INSTITUTE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

**NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

The Family Values Resource Institute, Inc. is a Louisiana non-profit corporation, incorporated in April 20, 1998 for the purpose to enable, empower, and encourage the family to overcome barriers to achieving their potential through education, vocational training, creative arts, and support services.

**BASIS OF ACCOUNTING**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

**CONTRIBUTIONS**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Organization has no temporarily or permanently restricted net assets.

**INCOME TAXES**

The Organization is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has not made any provision for federal income taxes in the income taxes in the accompanying financial statements. In addition, the organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509 (a) of the Internal Revenue Code. There was no unrelated business income during the year.

**USE OF ESTIMATES:**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**REVENUE RECOGNITION:**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

**FAMILY VALUES RESOURCE INSTITUTE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

**NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

All donor-restricted contributions are reported as increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**CONTRIBUTED SERVICES:**

The organization receives a substantial amount of services donated. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under SFAS No. 116, Accounting for Contributions Received and Contributions Made.

**CASH EQUIVALENTS:**

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

**PREPAID:**

Insurance and similar services which extend over more than one accounting period have been recorded as expense.

**FIXED ASSETS:**

Acquisitions of property and equipment in excess of \$500 are capitalized. Property and equipment are carried at cost or if donated, at the approximate fair value at the date of donation. Depreciation has not been computed.

**CONCENTRATION OF CREDIT RISK**

The Organization maintains investments with a commercial bank, which sometimes may exceed the amount insured by the Federal Deposit Insurance Corporation of \$100,000.

**CONCENTRATION OF SUPPORT**

During the year ended December 31, 2007, the Organization derived approximately 82% of its revenue from state, local and federal grants.

**NOTE #2. CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK**

The Family Values Resources Institute, Inc. maintains one bank account at a financial institution. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. Cash at this institutions did not exceed the Federally insured limits.

**FAMILY VALUES RESOURCE INSTITUTE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

**NOTE #3. EQUIPMENT**

Equipment at year-end consist of the following:

Equipment	\$6,600
Warehouse	150,000
Less: Accumulated Depreciation	(30,640)
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Equipment Book Value	125,960
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**NOTE #4. LOANS PAYABLE**

The Family Values Resource Institute, Inc. has a \$10,000 revolving line of credit at 6.5% at the Exxon/Mobile Federal Credit Union. At year-end the outstanding balance was \$5,355.

The Family Values Resource Institute, Inc. also has a \$30,000 revolving line of credit at 7.5% at Hancock Bank. At year-end the outstanding balance was \$12,805.

The Family Values Resource Institute, Inc. has a \$93,782 mortgage payable to the Napoli Family Partnership payable over 20 years at 7%.

Future principal reduction totals:	\$23,773 in 2008
	5,613 in 2009
	6,019 in 2010
	6,454 in 2011
	6,921 in 2012
	63,162 Thereafter

**NOTE #5. CONTINGENCIES**

The Family Values Resource Institute, Inc. received a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.



FAMILY VALUES RESOURCE INSTITUTE, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007

**NOTE #6. RISK MANAGEMENT**

The Family Values Resource Institute, Inc. is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Organization has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage for the prior year. No settlements were made during the year that exceeded the Organization's coverages.

The Organization's management has not purchased commercial insurance or made provision to cover or reduce the risk of loss, as a result of business interruption and certain acts of God, like floods or earthquakes.

SUPPLEMENTAL INFORMATION

# Certified Public Accountant



Donald C. DeVille

Member  
American Institute CPAs

Member  
Louisiana Society CPAs

7829 BLUEBONNET BLVD.  
BATON ROUGE, LA 70810  
(225) 767-7829

## Independent Accountant's Report on Applying Agreed-Upon Procedures

June 12, 2008

To the Members of the Board  
Family Values Resource Institute, Inc.  
Baton Rouge, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Family Values Resource Institute, Inc. and the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about Family Values Resource Institute, Inc.'s compliance with certain laws and regulations during the year ended December 31, 2007, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Governmental Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### Federal, State and Local Awards

1. Determine the amount of Federal, State and local award expenditures for the fiscal year by grant and grant year.

#### **State:**

State of Louisiana Office of Family Support	203,595
State of Louisiana TANF	73,708
State of Louisiana Office of Women Support	20,000
State of Louisiana Choose Life	2,222
State of Louisiana Homeland	673

2. For each Federal, state and local award, I randomly selected 6 disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.

3. For the items selected in procedure 2, I traced the disbursements to supporting documentation as to proper amount and payee.

I found all charges adequately supported.

4. For the items selected in procedure 2, I determined if the disbursements were properly coded to the correct fund and general ledger account.

All the items selected were properly coded.

5. For the items selected in procedure 2, I determined if the disbursements received approval from proper authorities.

All the items selected indicated approvals.

6. For the programs selected for testing in item (2) that had been closed out during the period under review, we compared the close-out report, when required, with the entity's financial records to determine whether the amounts agree.

There were no close-out reports.

#### Meetings

7. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

I obtained copies of the minutes of the Organization's meetings held. They provided me with agendas that they posted before each meeting at the office building indicating the meetings are open to the public.

#### Comprehensive Budget

8. For all grants exceeding five thousand dollars, I determined that each applicable federal state or local grantor agency/agencies was provided with a comprehensive budget of those grants that include the purpose and duration, and for state grants included specific goals and objectives and measurement of performance.

I obtained a copy of the budgets for each grant filed with the State with the anticipated use of funds and objectives of the project and compared them to the financial statements.

#### Prior Comments and Recommendations

9. I reviewed any prior year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on Management assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Family Values Resource Institute, Inc., Legislative Auditor (State of Louisiana), and applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513 , this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

*Harold C. Deville*

FAMILY VALUES RESOURCE INSTITUTE, INC.  
SCHEDULE OF PRIOR YEARS FINDINGS  
YEAR ENDED DECEMBER 31, 2007

	FISCAL YEAR			
	FINDING		CORRECTIVE	CORRECTIVE
REF	INITIALLY		ACTION TAKEN	ACTION/PARTIAL
NO.	OCCURRED	DESCRIPTION OF FINDING	(YES,NO,PARTIALLY)	CORRECTIVE
				ACTION TAKEN

None

FAMILY VALUES RESOURCE INSTITUTE, INC.  
SCHEDULE OF CURRENT YEARS FINDINGS  
DECEMBER 31, 2007

NONE

BATON ROUGE BLACK ALCOHOLISM COUNCIL, INC.  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2007

REF NO.	DESCRIPTION OF FINDING	CORRECTIVE ACTION PLANNED	NAME OF CONTACT PERSON	ANTICIPATED COMPLETION DATE
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Not Applicable



**LOUISIANA ATTESTATION QUESTIONNAIRE**  
(For Attestation Engagements of Quasi-public Entities)

3-31-08 (Date Transmitted)

Donald @ DeVille  
Certified Public Accountant  
7829 Bluebonnet Blvd  
Baton Rouge LA 70810 (Auditors)

In connection with your review of our financial statements as of December 31, 2007 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

**Federal, State, and Local Awards**

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes [☒] No [ ]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes [☒] No [ ]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [☒] No [ ]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [☒] No [ ]

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes [☒] No [ ]

### Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [☒] No [ ]

### Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [☒] No [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

Debra Ross Secretary 4-1-08 Date  
Charles R. Thomas II Treasurer 4-1-08 Date  
Barbara J. Thomas President April 2, 2008 Date